



CYPRUS

*Citizenship & Residency
by Investment*

Introduction

Advantages of Cyprus

Criteria For Citizenship

Application Process

Main Benefits

Permanent Residency

Visa Free Countries

Real Estate



FINCASA



Introduction

Cyprus : Home Away from Home

An island laying in the heart of the Mediterranean sea, with a size that is big enough to be called cosmopolitan, at the same time, small enough to be regarded as the ideal place to raise a family. An island which enjoys more than 300 days of sunshine yearly, with mild winters and the largest number of blue flag beaches per coastal line in the world!

A sovereign European country with a cultural heritage so rich that is lost in the centuries, yet an island that patiently awaits to be explored and re-discovered, offering an unparalleled level of quality of life which is second to none.

The recent political and social upheaval in the Eastern Mediterranean basin, which has spilled over the wider area of the Middle East, in combination with the political and economic uncertainty in the greater region, not only upgrade the strategic position and geopolitical role of Cyprus in this part of the world, they render Cyprus a symbol of security and stability, in its capacity as the Easternmost border of Europe.

As a result, the adoption of a very successful "Citizenship by investment" programme and the fast track "Permanent Residency" programme enacted by the Cyprus Government in the last few years, rightfully render Cyprus as the "jurisdiction of choice" for many high net worth individuals and their families who decide to live, invest and set up their businesses in Cyprus.

Individuals and businesses alike, can benefit from a plethora of tax incentives offered, spanning from half rates on personal income, to zero taxation for worldwide dividends and interest received. For businesses, tax incentives include but are not limited, to a notional interest deduction and one of the lowest corporate rates in the EU.

We at FINCASA CAPITAL, hope that in the context of this brochure the reader can discover the endless opportunities and the many benefits that lie ahead by acquiring the Cyprus passport. A passport to success!

Advantages of Cyprus

Cyprus is a popular tourist, business, education and retirement destination. With a land mass of approximately 9.251 thousand square kilometres (km²), it is the third largest island in the Mediterranean, after Sardinia and Sicily of Italy. The island lies between Europe, Africa, and Asia which makes it a natural hub for business and trade.

Here are Cyprus' attributes

BASIC FACTS	
OFFICIAL NAME	REPUBLIC OF CYPRUS
Capital City	Nicosia
Other Major Cities	Limassol, Paphos, Larnaca, Kyrenia, Famagusta
Government System	Presidential Democratic Republic
Language	Official language: Greek and Turkish (English is widely spoken)
Currency	Euro (EUR)
Population	847.000
Time Difference	GMT+2 (Cyprus is two hours ahead of London and 1 hour behind Moscow)

Comfortable Life

- Cyprus has a multicultural population and enjoys a high standard of living.
- It is a great place to live with security and safety for the whole family, evidenced by a very low crime rate.
- There are exclusive golf resorts and high quality tourist facilities.
- The Knight Frank Global Lifestyle Review ranked Cyprus as the fifth best place to relocate.

Climate and Environment

- Cyprus has a pleasant climate with dry summers and mild winters. The island enjoys around 300 days of sunshine in a calendar year.
- Cyprus has the cleanest beaches in Europe and the largest number of blue flag beaches per coastal line in the World.

Education

- In addition to state schools there are private English speaking schools offering a high level of education in the towns of Nicosia, Limassol, Larnaca and Paphos.
- There is a number of reputable state institutions and private universities of higher education that operate in Cyprus. Some of these private institutions have secured endorsement of their diplomas by U.K. and US educational establishments or cater for external degree programmes and professional examinations.

Other competitive advantages of Cyprus

- Strategic geographic location (Europe- Asia- Africa)
- EU / Eurozone Member
- Business language is English.



Criteria for Granting the Cyprus Citizenship



Eligible criteria:

Real estate and land developing

The applicant should have a direct investment in Cyprus of at least € 2 million (excl. VAT) for the acquisition or development of real estate projects (residential,* commercial, tourism sector or other infrastructure). It shall be noted that the acquisition of land is not considered to be a qualifying investment under this criterion.

Combination of investments

The applicant may choose to proceed with a combination of any of the above investments, with a total investment amount of at least € 2 million (excl. VAT). Such combination may also include the acquisition of government bonds of the Republic of Cyprus for a maximum amount of € 500,000.

Terms and conditions:

In addition to satisfying any one of the above criteria, the applicant must:

- a) Have a clean criminal record.
- b) Own a permanent residence in Cyprus of a market value of at least €500.000 (excl. VAT). *If the investment is only in residential property there is no additional requirement to acquire a permanent residence in Cyprus of at least €500,000 (excl. VAT).
- c) Submit a residence permit application simultaneously with the Cyprus citizenship application. The residence permit is obtained almost immediately and the application procedure is straightforward.

Other useful notes:

- The investor is obliged to retain the investment for at least 3 years following the acquisition of the Cyprus citizenship but must retain possession of a permanent residence of at least €500.000 (excl. VAT) for life. If the investor chooses to dispose the permanent residence at any time this needs to be substituted with another property of an equal or higher purchase price.
- The investor's parents are entitled to apply for the Cyprus citizenship provided they are owners of a permanent residence of at least €500,000 (excl. VAT). For this purpose the investor and his/her parents may consider acquiring a single co-owned residential property of a total value of at least € 1 million (excl. VAT).
- The investor's minor children, as well as his/her adult financially dependent children up to the age of 28 are entitled to apply for the Cyprus citizenship.

Cyprus Citizenship Application Process

The steps pertaining to the Application Process:

Step 1: Select real estate investment

Investor selects the property either by visiting Cyprus or through correspondence

Purchase agreement signed

Full Payment of real estate investment. Receipt issued(required for application)

STEP 2: Preparation of documents

All necessary documents prepared by applicants to be translated to Greek or English and certified.

Documents to be stamped by the Ministry of Foreign Affairs and relevant Cyprus Embassy

STEP 3: Pre-clearance check

Appointed lawyer completes a pre-clearance check

STEP 4: Application for Cyprus Permanent Residency and EU Citizenship

The investor files an application for Permanent Residency(Fast Track) together with their application for Cyprus EU Citizenship

STEP 5: Payment of fees & submission to Government

Payment of submission fees per adult applicant

Application lodged at the Ministry of Interior

STEP 6: Issue of Cyprus EU Citizenship

Issuance of Cyprus EU Citizenship certificates

Certificates to be signed by applicant within 3 months of receiving approval in front of a Registrar of a Cypriot Court or a Consular at any Cypriot Consulate abroad

Issuance of passports of the main applicant and their spouse.

STEP 7: Submission of applications of children and/or Investor's Parents

Submission of the applications of children and/or Investor's Parents to be naturalised.

STEP 8: Issuance of Cyprus EU Citizenship certificate of his children and/or Investor's Parents

Adult children and/or Investor's Parents must visit Cyprus within 3 months to collect their passport and identity card



TIME TO CITIZENSHIP
WITHIN 6 MONTHS



PROPERTY INVESTMENT
€ 2 MILLION



DUAL CITIZENSHIP
ALLOWED



INCLUDES
INVESTOR'S PARENTS
PROVIDED THEY PURCHASE
A PROPERTY TO THE VALUE
OF € 500,000 + VAT



VALID FOR
LIFE



COVERS THE
WHOLE FAMILY
INCLUDING CHILDREN
UP TO THE AGE OF 28 YEARS
(CAN BE PASSED DOWN TO DEPENDANTS)

Main Benefits Cyprus Citizenship

Benefits of receiving the Cyprus Citizenship:

- An express procedure in obtaining an EU passport;
- The investment can be as low as € 2 million (if the investment is solely in residential property);
- The investor must retain the investment for only 3 years after which s/he is free to realize it;
- Citizenship is granted to the parents, spouse and dependent children of the investor;
- No requirement to reside in Cyprus after obtaining the Cyprus passport;
- Access to all rights of an EU citizen protected by EU legislation and regulations, i.e. freedom to work, study, reside in any EU member state, as well as Switzerland, Norway, Iceland, Liechtenstein;
- VISA-free travel to over 150 countries worldwide;
- Dual-citizenship permitted and the acquisition of citizenship in Cyprus is not reported to other countries;
- No language proficiency tests.



Criteria for Granting the Cyprus Residency

- Eligible dependents include the spouse, parents of main applicant and spouse's parents, as well as children up to the age of 24 years;
- Main applicant is in good standing;
- Secured annual income of €30,000;
- Three year fixed deposit with a Cyprus bank of at least €30,000,
- Purchase of a residential property(ies) of a combined value of €300,000 (excl. VAT if applicable);
- Visit once within the 1st year to register biometrics and then every 2 years thereafter.



Cyprus Permanent Residency (FAST TRACK)



TIME TO RESIDENCY
2 MONTHS



PROPERTY INVESTMENT
€ 300,000 + VAT



EASY ACCESS
THE EU



VISIT CYPRUS
EVERY 2 YEARS



VALID FOR
LIFE



INCLUDES
INVESTOR'S PARENTS
PROVIDED THEY PURCHASE
A PROPERTY TO THE VALUE
OF € 500,000 + VAT

The steps pertaining to the Application Process:

STEP 1: Select real estate investment

Investor selects property either by visiting Cyprus or through correspondence

STEP 2: Payment

Purchase agreement signed

Minimum requirement of €200,000 as initial payment

STEP 3: Documentation Submission

Required residency documents need to be prepared and submitted to the Civil Registry and Migration Department, or to the District offices

STEP 4: Issue of Permanent Residency

Residency permit is issued within 2 months

STEP 5: Residency Permit and ID cards

Upon approval, the applicant is required to visit Cyprus within 1 year to obtain the actual permit and digital ID cards

STEP 6: Visit Cyprus every 2 years

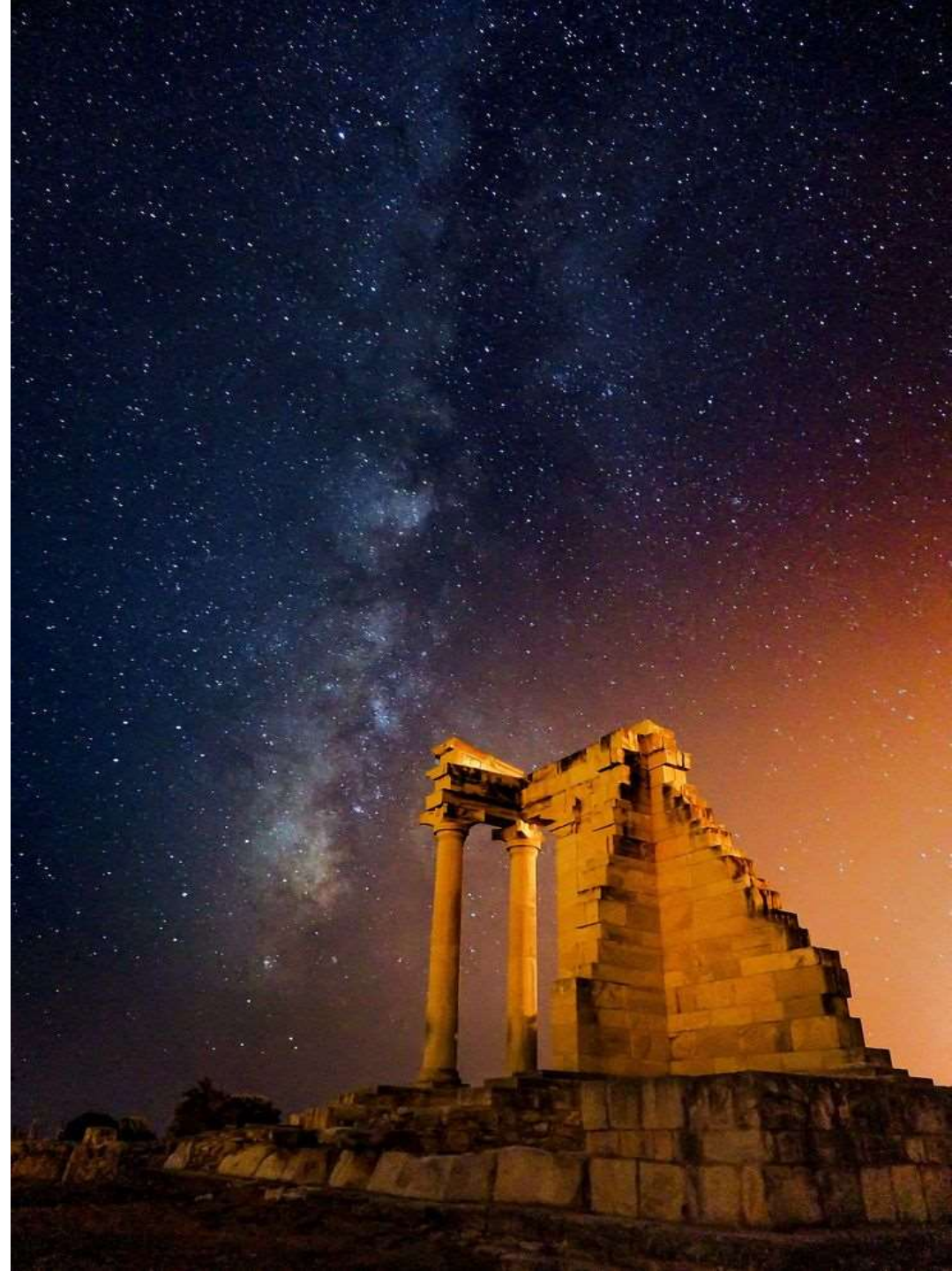
The Immigration Permit may not be cancelled, provided that the applicant and his/her dependants visit Cyprus at least once every 2 years, and a minimum of 1 day

Main Benefits

Permanent Residency

Benefits of receiving the Cyprus Residency:

- No language requirements
- Visa travelling to other European countries made faster and easier
- Permit holders, as they are considered permanent residents of a EU country
- Property acquired is freehold
- Zero property tax
- Strategic location at the crossroad of three continents: Africa, Asia and Europe
- Access to beaches, mild climate, and tourist destination in Cyprus
- Lowest crime rate in Europe
- High-standard educational institutions and healthcare facilities
- Advanced infrastructure and modern airports with connections to all major destinations.



VISA FREE COUNTRIES

ALBANIA
ANDORRA
ANGUILLA
ANTIGUA AND BARBUDA
ARGENTINA
ARMENIA
ARUBA
AUSTRALIA
AUSTRIA
BAHAMAS
BAHRAIN
BANGLADESH
BARBADOS
BELGIUM
BELIZE
BERMUDA
BOLIVIA
BOSNIA AND HERZEGOVINA
BOTSWANA
BRAZIL
BRITISH VIRGIN ISLANDS
BRUNEI DARUSSALAM
BULGARIA
CAMBODIA
CANADA
CAPE VERDE
CAYMAN ISLANDS
CHILE
COLOMBIA
COMOROS
COSTA RICA
CROATIA
CYPRUS
CZECH REPUBLIC
DENMARK
DJIBOUTI
DOMINICA
DOMINICAN REPUBLIC
ECUADOR
EGYPT
EL SALVADOR
ESTONIA

FALKLAND ISLANDS
FAROE ISLANDS
FIJI
FRENCH GUIANA
FRENCH POLYNESIA
FRENCH SOUTHERN
FINLAND
FRANCE
GAMBIA
GEORGIA
GERMANY
GREECE
GIBRALTAR
GREENLAND
GRENADA
GUATEMALA
GUINEA-BISSAU
HAITI
HONDURAS
HUNGARY
HONG KONG
ICELAND
INDONESIA
IRAN
IRAQ
IRELAND
ISRAEL
ITALY
JAMAICA
JAPAN
JORDAN
KENYA
KIRIBATI
KUWAIT
KYRGYZSTAN
LAO PEOPLE'S
LATVIA
LEBANON
LESOTHO
LIECHTENSTEIN
LITHUANIA
LUXEMBOURG

MACEDONIA
MADAGASCAR
MALAWI
MALAYSIA
MALDIVES
MALTA
MARSHALL ISLANDS
MAURITANIA
MAURITIUS
MEXICO
MICRONESIA
MOLDOVA
MONACO
MONTENEGRO
MONTSERRAT
MOROCCO
MOZAMBIQUE
MYANMAR
MAYOTTE
NEPAL
NETHERLANDS
NEW CALEDONIA
NEW ZEALAND
NICARAGUA
NIUE
NORWAY
OMAN
PALAU
PANAMA
PAPUA NEW GUINEA
PARAGUAY
PERU
PHILIPPINES
PORTUGAL
PITCAIRN
QATAR
ROMANIA
SAINT HELENA, ASCENSION, AND
TRISTAN DA CUNHA
SAINT KITTS AND NEVIS
SAINT LUCIA
SAINT MARTIN

SAINT PIERRE AND MIQUELON
SAINT VINCENT AND THE GRENADINES
SAMOA
SAN MARINO
SÃO TOMÉ AND PRÍNCIPE
SENEGAL
SERBIA
SEYCHELLES
SINGAPORE
SLOVAKIA
SLOVENIA
SOLOMON ISLANDS
SOMALIA
SOUTH AFRICA
SOUTH KOREA
SPAIN
SRI LANKA
SWAZILAND
SWEDEN
SWITZERLAND
TAIWAN
TAJIKISTAN
TANZANIA
THAILAND
TIMOR-LESTE
TOGO
TONGA
TRINIDAD AND TOBAGO
TURKEY
TUVALU
UGANDA
UKRAINE
UNITED ARAB EMIRATES
UNITED KINGDOM
URUGUAY
VANUATU
VATICAN CITY
VENEZUELA
WALLIS AND FUTUNA
ZAMBIA
ZIMBABWE

A GLIMPSE OF THE REAL ESTATE





LUXURY FINISHES



State of the Art Facilities



- Provision for - Home Cinema
 - Alarm System
 - Light Sensors
 - Satellite
 - Video Door Phone
 - Fly Screens
- Thermal Insulation
- Pressurized Water System
- Quality Sanitary fixtures, mixers and shower screens
- High Quality ceramic floors in all areas and laminated parquet is optional
- Under floor heating
- A/C Units
- Electric/Automatic Shutters
- Private Gates and parking with remote control
- Wooden pergolas
- En-suite bathrooms
- Glass Balustrades on Balconies
- BBQ with Sink and Work tops
- Imported Wardrobes and Internal Doors

CLOSE PROXIMITY

TO A WIDE VARIETY OF
OUTDOOR ACTIVITIES, QUALITY
SHOPS, CAFES AND
RESTAURANTS





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The program and costs may be subject to changes over time.
Please contact a Fincasa Capital expert to obtain the most current information.



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